

## CREDIT APPLICATION - Loan

Date

08/07/2024

Source of Introduction	Customer (Direct)	Halo Sales Rep.	George Scott
Proposal Reason Code	4. Good Credit/financials		
CUSTOMER DETAILS			
BUSINESS DETAILS			
Business / Trading Name	Chelvaa Homes (PVT) Ltd		
Business Address (incl. Postcode)	259 RAINHAM ROAD RAINHAM, ESSEX, RM13 7SD	Registration Number	12431879
		Trading Since	29/01/2020
Company Type	Limited	Sector / Nature of Business	Property Development
Website	<a href="https://chelvaahomes.co.uk/">https://chelvaahomes.co.uk/</a>	Landline Telephone No.	017 0860 7707
Number of Employees		VAT Number	
CONTACT DETAILS			
Contact Name	Chellathurai Thiruchelvam	Contact Telephone No.	07400464556
Contact Email Address	DRCHELLA@CHELVAAHOMES.CO.UK		
LOAN DETAILS			
Type of Loan	Unsecured Loan	Sub-Category	Choose an item.
Loan Amount	£100,000 (£50,000 new money to consolidate other lenders and £50,000 to refinance existing Maxcap loan over a month term) Please see below funders to reconcile		
Loan Purpose (details)	Chelvaa Homes (PVT) Ltd require funding to contribute towards the completion of the build of one of their projects.		
Loan Term	12 months		
Repayment Type	Full Repayment		
SECURITY DETAILS			
	<input checked="" type="checkbox"/> (Secured Loans) <input type="checkbox"/> (Unsecured Loans)		
Details of Security (Address etc.)			



Asset Finance



Car Finance



Equipment Finance



Business Loans



Renewables



Cash Flow Finance



Mortgages / Bridging

**Exit Strategy** (Property Loans)

**NOTES**

Chelvaa Homes (PVT) Ltd are a property development company with the majority of their income derived from the build and subsequent sale of properties. Some of their income is from rent charged to their sister companies, and some from BTL and HMO income.

Chelvaa Homes (PVT) Ltd require funding to consolidate their unsecured funding to reduce their monthly payments and amount of DD's. Please see attached debt schedule – the customer would like to consolidate the Love Finance, Bizcap, Shire Leasing, Merchant Finance and Iwoca facility which equals c£43k and also consolidate their existing debt with Maxcap of £50k over 12 months. This would leave only 2 x short term lenders as per your policy (Maxcap and Fedcap).

The consolidation as proposed would give the customer a monthly instalment of £12,166.67 as apposed to £20,854.69.

Chellathurai Thiruchelvam, the director, is a homeowner with a combined £1.5M equity in his properties – please refer to attached property portfolio.

Please see below summary of the March 2024 financials:

**Turnover: £1,063,520**  
**Profit: £147,128**  
**Net worth: £271,419**

Please let us know if you require anything else.

<b>Attached:</b> (Delete as applicable)	Consent Form – PG Accounts Bank Statements
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